



lorenz
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MaxWell

DEVONSHIRE REALTY

Winter Newsletter

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FEATURED ARTICLE by David Asp, Real Estate Associate

2020 - What's in Store?

Happy New Year! By the time you read this, we'll have just finished one of the coldest January's on record and are likely looking forward to warmer weather!! The question many people are asking is what will Real Estate look like in 2020? Is this the year to consider making a change?!



Our Team recently attended the Realtor's Annual Forecasting Seminar where the common thread amongst this years' presenters is that we can expect a relatively flat year of growth. Economists from the City of Edmonton, the Provincial gov't along with representatives of our Real Estate Board predict that both Sales & Prices are expected to increase slightly from 2019. We are blessed in Sherwood Park with a stable community and are maintaining a balanced market – which hasn't been the case for our neighbors in Edmonton and moreover in Calgary. While we anticipate stability overall, there is a subset market that remains quite active. Baby Boomers who are looking at options of downsizing (right-sizing) seem to be growing in numbers, and as a designated "Senior Real Estate Specialist", I can help you on your discernment journey as to whether this is the right time to make a move. There is a lot to consider while working through this important decision and I can help reduce stress by making informed decisions. If you're thinking it might be time to right-size... don't hesitate to drop me a line. Coffee is on me!

UPDATED MARKET STATISTICS

January 2020	Edmonton		Sherwood Park	
	Condo.	Single Fam.	Condo.	Single Fam.
# of Listings	1,703	2,260	77	146
# of Sales	161	325	7	37
Average Sale Prices				
Jan. 2020	\$200,912	\$422,845	\$252,421	\$426,518
Dec. 2019	\$222,264	\$416,736	\$255,240	\$443,520
Jan. 2019	\$209,739	\$405,006	\$277,357	\$433,159

Statistics collected from the Realtors Association of Edmonton at <https://paragon.ereb.com/>

TRIVIA!

- 1) Valentine's Day evolved from what ancient Roman festival?
- 2) How many Valentine Cards are sent each year?
- 3) St. Valentine was put to death at the order of what Roman emperor?
- 4) The British Museum holds a letter believed to be the oldest Valentine still in existence. Who wrote it?
- 5) Who created the first Valentine's Day box of chocolates?

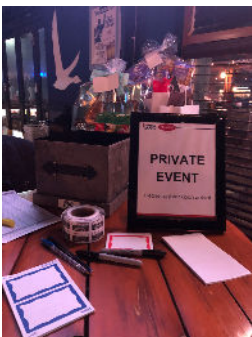


Answers: (1) Lupercalia, (2) Approx. 1 billion (3) Claudius II, (4) Charles II, (5) Richard Cadbury

Happy Valentine's Day!!!



LorenzTeam 2019 Client & Referral Partner Appreciation Night



2019 Christmas Wrap

During the Holiday season, The LorenzTeam and the Sherwood Park Christmas Bureau came together to prepare and sort the gifts that would go out to families in need for Christmas. We love to spend time together as a team for a great cause. Thank you to everyone who made this possible and to all those who donated gifts this year!



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